



**SEMIRARA  
MINING  
CORPORATION**

September 4, 2014

**UPDATE ON 2X150 MW POWER PLANT PROJECT OF SLPGC AND SITE  
INSPECTION BY BUREAU OF IMMIGRATION, NATIONAL BUREAU OF  
INVESTIGATION AND THE DEPARTMENT OF LABOR AND EMPLOYMENT**

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Please be advised that to date, the overall progress of completion of the 2x150 MW Power Plant Project located at Calaca, Batangas of Southwest Luzon Power Generation Corporation (SLPGC), a wholly-owned subsidiary of the Company remains on track and within the project timetable.

On the matter of the incident last August 28, 2014 wherein a site inspection was conducted by the Bureau of Immigration, National Bureau of Investigation and the Department of Labor and Employment involving the foreign workers at the project site, SLPGC management has advised the Corporation that while certain construction activities temporarily came into a halt, normal work at the site has resumed last Monday, September 1, 2014. SLPGC has further advised that said incident has no impact on the timely completion of the project and target commercial operation is expected at the start of second quarter and third quarter 2015 for Unit 1 and Unit 2, respectively.

Thank you.

Very truly yours,

**JOHN R. SADULLO**  
VP-Legal & Corporate Secretary